

**CHI HENG FOUNDATION CANADA
FINANCIAL STATEMENTS
DECEMBER 31, 2024**

CHI HENG FOUNDATION CANADA

Financial Statements December 31, 2024

CONTENTS

	<u>Page</u>
Independent Auditor's Report	1 - 3
Statement of Financial Position	4
Statement of Changes in Net Assets	5
Statement of Operations	6
Statement of Cash Flows	7
Notes to Financial Statements	8 - 9



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of CHI HENG FOUNDATION CANADA

Qualified Opinion

We have audited the accompanying financial statements of **CHI HENG FOUNDATION CANADA**, which comprise the statements of financial position as at **December 31, 2024**, and the statements of operations and changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Chi Heng Foundation Canada as at December 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, Chi Heng Foundation Canada derives revenue from donations the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of Chi Heng Foundation Canada. Therefore, we were not able to determine whether any adjustments might be necessary to recorded donations, excess of revenues over expenses, cash flows from operations for the years ended December 31, 2024 and 2023, current assets as at December 31, 2024 and 2023 and net assets as at January 1 and December 31 for both the 2024 and 2023 years. Our audit opinion on the financial statements for the year ended December 31, 2023 was modified accordingly because of the possible effects of this scope limitation.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of Chi Heng Foundation Canada in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events

or conditions may cause the Foundation to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

C.C.L.

**Chartered Professional Accountants Professional Corporation
Authorized to practice public accounting by the
Chartered Professional Accountants of Ontario**

Toronto, Ontario
June 26, 2025

CHI HENG FOUNDATION CANADA

Statement of Financial Position December 31, 2024

	<u>2024</u> \$	<u>2023</u> \$
Assets		
Current		
Cash	72,157	395,251
Accounts receivable	13,095	7,181
Government remittances receivable	10,808	6,060
Inventory	<u>9,187</u>	<u>14,797</u>
	105,247	423,289
Short-term investments	<u>4,476</u>	-
	<u>109,723</u>	<u>423,289</u>
Liabilities		
Current		
Accounts payable and accruals	<u>8,260</u>	<u>362,700</u>
Net Assets		
General fund	48,145	7,271
LPN fund (note 3)	<u>53,318</u>	<u>53,318</u>
	<u>101,463</u>	<u>60,589</u>
	<u>109,723</u>	<u>423,289</u>

Approved by Board of Directors

✓

(See accompanying notes to financial statements)

CHI HENG FOUNDATION CANADA

Statement of Changes in Net Assets Year Ended December 31, 2024

	General Fund	LPN Fund (note 3)	2024	2023
	\$	\$	\$	\$
NET ASSETS				
Balance, beginning of year	7,271	53,318	60,589	123,031
Excess (deficiency) of revenues over expenses	<u>40,874</u>	<u>-</u>	<u>40,874</u>	<u>(62,442)</u>
Balance, end of year	<u>48,145</u>	<u>53,318</u>	<u>101,463</u>	<u>60,589</u>

(See accompanying notes to financial statements)

CHI HENG FOUNDATION CANADA

Statement of Operations Year Ended December 31, 2024

	<u>2024</u>	<u>2023</u>
	\$	\$
Revenues		
Donations	679,808	380,585
Sponsorship	6,000	13,000
Interest income	<u>5,189</u>	<u>5,310</u>
	<u>690,997</u>	<u>398,895</u>
Expenses		
Advertising and program books	12,887	20,007
Administrative costs	5,295	4,719
Fundraising events	50,443	70,521
Granville lion project	-	41
Interest and bank charges	19,376	16,706
LPN course	-	334
Professional fees	7,984	7,276
Student sponsorship	<u>554,240</u>	<u>341,733</u>
	<u>650,225</u>	<u>461,337</u>
Excess (deficiency) of revenues over expenses before under-noted items	40,772	(62,442)
Capital gain	102	-
Excess (deficiency) of revenues over expenses	<u>40,874</u>	<u>(62,442)</u>

(See accompanying notes to financial statements)

CHI HENG FOUNDATION CANADA

Statement of Cash Flows Year Ended December 31, 2024

	<u>2024</u>	<u>2023</u>
	\$	\$
Funds provided (used):		
Operating Activities		
Excess (deficiency) of revenues over expenses	40,874	(62,442)
Changes in other non-cash working capital components (1)	<u>(359,492)</u>	<u>347,530</u>
	<u><u>(318,618)</u></u>	<u><u>285,088</u></u>
Investing Activities		
Acquisition of marketable securities	<u>(4,476)</u>	-
Net (decrease) increase in cash	<u>(323,094)</u>	<u>285,088</u>
Cash, beginning of year	<u>395,251</u>	<u>110,163</u>
Cash, end of year	<u>72,157</u>	<u>395,251</u>
 (1) Changes in other non-cash working capital components represented by:		
Accounts receivable	(5,914)	(1,251)
Inventory	5,610	200
Government remittances receivable	(4,748)	(1,544)
Accounts payable and accruals	<u>(354,440)</u>	<u>350,125</u>
	<u><u>(359,492)</u></u>	<u><u>347,530</u></u>

(See accompanying notes to financial statements)

CHI HENG FOUNDATION CANADA

Notes to Financial Statements December 31, 2024

1. Purpose of the Organization

The Chi Heng Foundation Canada is a Canadian registered charitable organization. The organization is exempt from income tax in Canada as a registered charitable organization under the Income Tax Act. (Canada).

The main objective of the Foundation is to sponsor AIDS - impacted children by providing scholarships and living expense assistance. In addition, the organization provides courses, seminars and workshops about the effects of poverty on HIV and its related diseases.

2. Significant Accounting Policies

The general fund reports revenue from sponsorship, advertising and other fund raising activities.

Measurement Uncertainty:

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from estimates.

Revenue recognition:

The Foundation receives donations from corporate sponsors and private donors, as well as annual fundraising campaigns for operating purposes and for providing scholarships. General donation was recorded upon receipt. The Foundation follows the deferral method of accounting for donations. Restricted donations are recognized as revenue in the year in which the related expenses are incurred.

Financial instruments:

The Foundation initially measures its financial assets and liabilities at fair value.

The entity subsequently measures all its financial assets and financial liabilities at amortized cost. Changes in fair value are recognized in net income.

Financial assets measured at amortized cost include accounts receivable and government remittance receivable.

Financial liabilities measured at amortized cost include accounts payable and accruals.

The entity has not designated any financial asset or financial liability to be measured at fair value.

CHI HENG FOUNDATION CANADA

Notes to Financial Statements December 31, 2024

3. LPN Fund

In 2018, the organization had started the new Licensed Practical Nurses (LPN) program, to provide free vocational training in geriatrics care to selected sponsored students who have finished their regular schooling. A group of Licensed Practical Nurses (“LPNs”) from Vancouver, under the leadership of several doctors, have offered to journey to China, so that they can work in this field. The training course was postponed in 2021 due to COVID and more training courses planned to be resumed for 2022 and beyond. This will provide better employment opportunities to these sponsored students as well as fill a much-needed gap in social services in China.

Donations restricted for training courses and program related expenses are being included in the LPN Fund.

In accordance with the CICA Handbook Section 4410.10, Licensed Practical Nurses course fund has been accounted for by the Restricted Fund Method. Funds received in the year was deferred and included in the restricted fund account. The amounts related to the specific purposes under the internal restriction are being transferred to the statement of operations.

4. Remuneration

No remuneration and benefits were paid by the Foundation to its Board, executives and volunteers since the incorporation of the Foundation.



C.C.L. Chartered Professional Accountants
Professional Corporation
(Member of LAWCPA network)

Terence Chan MBA, CPA (ILL), CPA, CA
Michele Chan MBA, CPA (ILL), CPA, CA
Anne Law B.Comm, CPA, CA

June 30, 2025

Chi Heng Foundation Canada
255 Duncan Mill Road, Suite 202
Toronto, Ontario
M3B 3H9

Dear Sirs:

In connection with the preparation of the minutes of the company, please advise your lawyer that we have issued the financial statements for the year ended December 31, 2024, with Independent Auditor's Report dated June 26, 2025.

Copies of the minutes of meetings for our file would be appreciated.

Yours very truly,
C.C.L. Chartered Professional Accountants Professional Corporation

Michele Chan, MBA, CPA (ILL, US), CPA, CA



May 26, 2025

Chi Heng Foundation Canada
255 Duncan Mill Road, Suite 202
Toronto, Ontario
M3B 3H9

Dear Sir/Madam:

You have requested that we audit the financial statements of Chi Heng Foundation Canada, which comprise the statements of financial position as at December 31, 2024, and the statements of operations and changes in net assets and cash flows statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter. Our audit will be conducted with the objective of our expressing an opinion on the financial statements.

Our Responsibilities

We will conduct our audit(s) of Chi Heng Foundation Canada in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with Canadian generally accepted auditing standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies in internal control relevant to the audit of the financial statements that we have identified during the audit.

Content of Audit Opinion

Unless unanticipated difficulties are encountered, our report will be substantially in the following form:

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
CHI HENG FOUNDATION CANADA

Qualified Opinion

We have audited the accompanying financial statements of **CHI HENG FOUNDATION CANADA**, which comprise the statements of financial position as at **December 31, 2024**, and the statements of operations and changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Chi Heng Foundation Canada as at December 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, Chi Heng Foundation Canada derives revenue from donations the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of Chi Heng Foundation Canada. Therefore, we were not able to determine whether any adjustments might be necessary to recorded donations, excess of revenues over expenses, cash flows from operations for the years ended December 31, 2024 and 2023, current assets as at December 31, 2024 and 2023 and net assets as at January 1 and December 31 for both the 2024 and 2023 years. Our audit opinion on the financial statements for the year ended December 31, 2023 was modified accordingly because of the possible effects of this scope limitation.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of Chi Heng Foundation Canada in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants Professional Corporation
Authorized to practice public accounting by the
Chartered Professional Accountants of Ontario

Toronto, Ontario
Dated

If we conclude that a modification to our opinion on the financial statements is necessary, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form, or have not formed, an opinion on the financial statements, we may withdraw from the audit before issuing an auditor's report or we may disclaim an opinion on the financial statements. If this occurs, we will communicate the reasons and provide you details of any misstatements identified during the audit.

Management's Responsibilities

Our audit will be conducted on the basis that management and, where appropriate, those charged with governance acknowledge and understand that they have responsibility for:

- a) the preparation and fair presentation of the financial statements in accordance with the Canadian Accounting Standards for not-for-profit organizations;
- b) such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; and
- c) providing us with:
 - i. unrestricted access to persons within the entity from whom we determine it is necessary to make inquiries;
 - ii. access to all information of which management is aware that is relevant to the preparation of the financial statements, such as records, documentation and other matters; and
 - iii. additional information that we may request from management for the purpose of the audit.

As part of our audit process, we will request from management and, where appropriate, those charged with governance written confirmation concerning representations made to us in connection with the audit.

Use and Distribution of our Report

The examination of the financial statements and the issuance of our audit opinion are solely for the use of Chi Heng Foundation Canada and those to whom our report is specifically addressed by us. We make no representations of any kind to any third party in respect of these financial statements and we accept no responsibility for their use by any third party.

We ask that our name be used only with our consent and that any information to which we have attached a communication be issued with that communication, unless otherwise agreed to by us.

Reproduction of Auditor's Report

If reproduction or publication of our audit report (or reference to our report) is planned in an annual report or other document, including electronic filings or posting of the report on a website, a copy of the entire document should be submitted to us in sufficient time for our review before the publication or posting process begins.

Management is responsible for the accurate reproduction of the financial statements, the auditor's report and other related information contained in an annual report or other public document (electronic or paper-based). This includes any incorporation by reference to either full or summarized financial statements that we have audited.

We are not required to read the information contained in your website or to consider the consistency of other information on the electronic site with the original document.

Preparation of Schedules

We understand that your employees will prepare certain schedules and locate specified documents for our use before our engagement is planned to commence on May 30, 2025.

This assistance will facilitate our work and help to minimize our costs. Any failure to provide these working papers or documents on a timely basis may impede our services and require us to suspend our services or withdraw from the engagement.

Working Papers

The working papers, files, other materials, reports and work created, developed or performed by us during the course of the engagement are the property of our firm, constitute confidential information and will be retained by us in accordance with our firm's policies and procedures.

File Inspections

In accordance with professional regulations (and by our firm's policy), our client files may periodically be reviewed by practice inspectors and by other engagement file reviewers to ensure that we are adhering to our professional and firm's standards. File reviewers are required to maintain confidentiality of client information.

Governing Legislation

This engagement letter is subject to, and governed by, the laws of the Province of Ontario. The Province of Ontario will have exclusive jurisdiction in relation to any claim, dispute or difference concerning this engagement letter and any matter arising from it. Each party irrevocably waives any right it may have to object to any action being brought in those courts to claim that the action has been brought in an inappropriate forum or to claim that those courts do not have jurisdiction.

Dispute Resolution

You agree that:

- (a) any dispute that may arise regarding the meaning, performance or enforcement of this engagement will, prior to resorting to litigation, be submitted to mediation; and
- (b) you will engage in the mediation process in good faith once a written request to mediate has been given by any party to the engagement.

Any mediation initiated as a result of this engagement shall be administered within the Province of Ontario by a mediation organization to be decided, according to its mediation rules, and any ensuing litigation shall be conducted within such province, according to provincial law. The results of any such mediation shall be binding only upon agreement of each party to be bound. The costs of any mediation proceeding shall be shared equally by the participating parties.

Indemnity

Chi Heng Foundation Canada hereby agrees to indemnify, defend (by counsel retained and instructed by us) and hold harmless our firm, and its partners, agents or employees, from and against any and all losses, costs (including solicitors' fees), damages, expenses, claims, demands or liabilities arising out of or in consequence of:

- (a) The breach by Chi Heng Foundation Canada, or its directors, officers, agents, or employees, of any of the covenants made by Chi Heng Foundation Canada herein, including, without restricting the generality of the foregoing, the misuse of, or the unauthorized dissemination of, our engagement report or the financial statements in reference to which the engagement report is issued, or any other work product made available to you by our firm.
- (b) The services performed by us pursuant to this engagement, unless, and to the extent that, such losses, costs, damages and expenses are found by a court of competent jurisdiction to have been due to the negligence of our firm. In the event that the matter is settled out of court, we will mutually agree on the extent of the indemnification to be provided by your Organization.

Time Frames

We will use all reasonable efforts to complete the engagement as described in this letter within the agreed upon time frames. However, we shall not be liable for failures or delays in performance that arise from causes beyond our control, including the untimely performance by Chi Heng Foundation Canada of its obligations.

Any initial audit considerations.

Fees

Estimated Fees

Our professional fees will be based on our regular billing rates plus direct out-of-pocket expenses and applicable GST/HST. This fee estimate is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered.

If significant additional time is necessary, we will discuss the reasons with you and agree on a revised fee estimate before we incur the additional costs.

Fees will be rendered as work progresses and are payable on presentation.

Billing

Our fees and costs will be billed monthly and are payable upon receipt. Invoices unpaid 30 days past the billing date may be deemed delinquent and are subject to an interest charge of [2.0%] per month. We reserve the right to suspend our services or to withdraw from this engagement in the event that any of our invoices are deemed delinquent. In the event that any collection action is required to collect unpaid balances due to us, you agree to reimburse us for our costs of collection, including lawyers' fees.

Costs of Responding to Government or Legal Processes

In the event we are required to respond to a subpoena, court order, government agency or other legal process for the production of documents and/or testimony relative to information we obtained and/or prepared during the course of this engagement, you agree to compensate us at our normal hourly rates for the time we expend in connection with such response and to reimburse us for all of our out-of-pocket costs (including applicable GST/HST) incurred.

Other Services

In addition to the audit services referred to above, we will, as allowed by the *Rules of Professional Conduct/Code of Ethics*, prepare your federal and provincial income tax returns and other special reports as required. Management will provide the information necessary to complete these returns/reports and will file them with the appropriate authorities on a timely basis.

Use of Information

It is acknowledged that we will have access to all personal information in your custody that we require to complete our engagement. Our services are provided on the basis that:

- (a) you represent to us that management has obtained any required consents for collection, use and disclosure to us of personal information required under applicable privacy legislation; and
- (b) we will hold all personal information in compliance with our Privacy Statement.

Communications

In connection with this engagement, we may communicate with you or others via telephone, facsimile, post, courier and email transmission. As all communications can be intercepted or otherwise used or communicated by an unintended third party, or may not be delivered to each of the parties to whom they are directed and only to such parties, we cannot guarantee or warrant that communications from us will be properly delivered only to the addressee. Therefore, we specifically disclaim and waive any liability or responsibility whatsoever for interception or unintentional disclosure of communications transmitted by us in connection with the performance of this engagement. In that regard, you agree that we shall have no liability for any loss or damage to any person or entity resulting from: communications, including any consequential, incidental, direct or indirect; special damages, such as loss of revenues or anticipated profits; or disclosure or communication of confidential or proprietary information.

This engagement letter includes the relevant terms that will govern the engagement for which it has been prepared. The terms of this letter supersede any prior oral or written representations or commitments by or between the parties. Any material changes or additions to the terms set forth in this letter will only become effective if evidenced by a written amendment to this letter, signed by all of the parties.

If you have any questions about the contents of this letter, please raise them with us. If the services outlined are in accordance with your requirements, and if the above terms are acceptable to you, please sign the copy of this letter in the space provided and return it to us.

We appreciate the opportunity of continuing to be of service to your Organization.

Yours truly,
C.C.L. Chartered Professional Accountants Professional Corporation

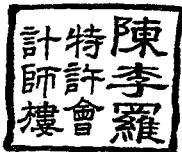
Michele Chan, MBA, CPA (ILL, US), CPA CA

Acknowledged and agreed on behalf of Chi Heng Foundation Canada by:

Signed: X

Chi Heng Foundation Canada

Date



May 26, 2025

Chi Heng Foundation Canada
255 Duncan Mill Road, Suite 202
Toronto, Ontario
M3B 3H9

Dear Board of Directors :

Re: Audit Planning

We are writing this letter in connection with our audit of the financial statements for the year ended December 31, 2024.

Our purpose in writing is to ensure effective two-way communication between us in our role as auditors and yourselves with the role of overseeing the financial reporting process. In this letter we will:

- a) Address our responsibilities as independent auditors and provide information about the planned scope and timing of our audit.
- b) Request a response to some audit questions and any additional information you may have that could be relevant to our audit.

Auditor Responsibilities

The respective responsibilities of ourselves and of management in relation to the audit of financial statements are set out in the engagement letter that was signed by management on May 31, 2024.

Planned Scope and Timing of Our Audit

Our objective as auditors is to express an opinion on whether the financial statements are prepared, in all material respects, in accordance with Canadian accounting standards for Not-for-Profit Organizations.

In developing our audit plan, we worked with management to understand the nature of the entity Chi Heng Foundation Canada and to identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error. Our audit plan has been designed to focus on the identified areas of risk.

Materiality

For the current period, we have determined an overall materiality amount of \$16,000. This amount will be used to:

- a) plan and perform the audit; and,
- b) evaluate the effects of identified and uncorrected misstatements on the audit procedures performed as well as on the financial statements.

The materiality amount will be reassessed at period end to ensure it remains appropriate.

Significant Changes During Period

The significant changes that we addressed in planning the audit for the current period are set out below:

- a) entity operations and personnel

There is no significant change identified during the period.

- b) accounting and control systems

There is no significant change identified during the period.

- c) accounting and auditing standards

There is no significant change identified during the period.

Internal Control

To help identify and assess the risks of material misstatement in the financial statements, we obtain an understanding of internal control relevant to the audit. This understanding is used in the design of appropriate audit procedures. It is not used for the purpose of expressing an opinion on the effectiveness of internal control. Should we identify any significant deficiencies in the internal control and accounting systems, we will communicate them to you in our audit findings letter.

Significant Risks

In planning our audit, we identify significant financial reporting risks that, by their nature, require special audit consideration. The significant risks we have identified and our proposed audit response is outlined below:

Significant Risks	Proposed Audit Response
Revenue recognition and completeness	1) Substantive testing of revenues on occurrence, including the consistent application of accounting policies 2) Will perform revenue reconciliation by agreeing the balance from the Excel worksheets to GL balances
Sponsorship Revenue & Fundraising Events	Will scan GL to assess if any amount should be allocated to other GL accounts

If there are specific areas that warrant our particular attention during the audit or where you would like us to undertake some additional procedures, please let us know.

Uncorrected Misstatements

Where we identify uncorrected misstatements during our audit, we will communicate them to management and request that they be corrected. If not corrected by management, we will then request that you correct them. If not corrected by you, we will also communicate the effect that they may have individually, or in aggregate, on our audit opinion.

Timing

The proposed timing of our audit (as discussed with management) is as follows:

Action	Date
Planning meeting with directors	May 26, 2025
Start of audit field work	June 02, 2025
End of audit field work	June 26, 2025
Present audit findings letter to [directors-audit committee]	June 27, 2025

Action	Date
Approval of financial statements by the Board of Directors	June 27, 2025
Provide the audit opinion on financial statements	June 27, 2025

Engagement Team

Our engagement team for this audit will consist of the following personnel:

Name	Role	Contact Details
Michele Chan	Engagement Partner	michele.chan@cclcpa.ca 416-226-6668 ext. 828
Terence Chan	Second Partner	terence.chan@cclcpa.ca 416-226-6668 ext. 111
Michael Pei	Staff	mpei@cclcpa.ca 416-226-6668 ext. 501

Audit Findings

At the conclusion of our audit, we will prepare an audit findings letter to assist you with your review of the financial statements. This letter will include our views and comments on matters such as:

- significant matters, if any, arising from the audit that were discussed with management;
- significant difficulties, if any, encountered during the audit;
- qualitative aspects of the entity's accounting practices, including accounting policies, accounting estimates and financial statement disclosures;
- uncorrected misstatements; and
- any other audit matters of governance interest.

Audit Questions and Requests

Fraud

To help us in identifying and responding to the risks of fraud within the entity, we would appreciate your responses to the following questions:

1. What oversight, if any, do you provide over management's processes for identifying and responding to fraud risks? Management's processes could include policies, procedures, programs or controls that serve to prevent, detect and deter fraud.
2. Do you have any knowledge of any actual, suspected or alleged fraud, including misappropriation of assets or manipulation of the financial statements, affecting the entity? If so, please provide details and how the fraud or allegations of fraud were addressed.

Other Matters

Would you please bring to our attention any significant matters or financial reporting risks, of which you are aware, that may not have been specifically addressed in our proposed audit plan. This could include such matters as future plans, contingencies, events, decisions, non-compliance with laws and regulations, potential litigation, specific transactions (such as with related parties or outside of the normal course of business) and any additional sources of audit evidence that might be available.

Fees

Our proposed audit fee of \$7,200, for the year ended December 31, 2024, is based on the nature, extent and timing of our planned audit procedures as described above.

We recognize your significant role in the oversight of the audit and would welcome any observations on our audit plan.

This letter was prepared for the sole use of those charged with governance of Chi Heng Foundation Canada to carry out and discharge their responsibilities. The content should not be disclosed to any third party without our prior written consent, and we assume no responsibility to any other person.

Yours truly,
C.C.L. Chartered Professional Accountants Professional Corporation



Michele Chan, MBA, CPA (ILL, US), CPA, CA

Chi Heng Foundation Canada
255 Duncan Mill Road, Suite 202
Toronto, Ontario
M3B 3H9

June 26, 2025

C.C.L. Chartered Professional Accountants Professional Corporation
5075 Yonge Street, Suite 601
North York, Ontario
M2N 6C6

Dear Sir/Madam:,

This representation letter is provided in connection with your audit of the financial statements of Chi Heng Foundation Canada for the year ended December 31, 2024, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with Canadian Accounting Standards for not-for-profit organizations.

In making the representations outlined below, we took the time necessary to appropriately inform ourselves on the subject matter through inquiries of entity personnel with relevant knowledge and experience, and, where appropriate, by inspecting supporting documentation.

We confirm that (to the best of our knowledge and belief):

1. Financial Statements

We have fulfilled our responsibilities as set out in the terms of the audit engagement dated May 26, 2025 for:

- a. Preparing and fairly presenting the financial statements in accordance with Canadian Accounting Standards for not-for-profit organizations;
- b. Providing you with:
 - i. Access to all information of which we are aware that is relevant to the preparation of the financial statements, such as:
 - A. Accounting records, supporting data and other relevant documentation,
 - B. Minutes of meetings (such as shareholders, board of directors and audit committees) or summaries of actions taken for which minutes have not yet been prepared, and
 - C. Information on any other matters, of which we are aware, that is relevant to the preparation of the financial statements;
 - ii. Additional information that you have requested from us for the purpose of the audit; and
 - iii. Unrestricted access to persons within the entity from whom you determine it necessary to obtain audit evidence.
- c. Ensuring that all transactions have been recorded in the accounting records and are reflected in the financial statements; and
- d. Designing and implementing such internal control as we determined is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. We have also communicated to you any deficiencies in the design and implementation or the maintenance of internal control over financial reporting of which management is aware.

2. Fraud and Non-Compliance

We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.

We have disclosed to you the results of management's assessment of the risk that the financial statements may be materially misstated as a result of fraud.

We have disclosed to you:

- a. All of our knowledge in relation to actual, alleged or suspected fraud affecting the entity's

financial statements involving:

- ii. Management;
- iii. Employees who have significant roles in internal control; or
- iv. Others where the fraud could have a material effect on the financial statements;
- b. All of our knowledge in relation to allegations of fraud or suspected fraud communicated by employees, former employees, analysts, regulators or others;
- c. All known instances of non-compliance or suspected non-compliance with laws and regulations, including all aspects of contractual agreements that should be considered when preparing the financial statements;
- d. All known, actual, or possible litigation and claims that should be considered when preparing the financial statements; and
- e. The results of our risk assessments regarding possible fraud or error in the financial statements.

3. Related Parties

We have disclosed to you the identity of all of the entity's related-party relationships and transactions of which we are aware. All related-party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Canadian Accounting Standards for not-for-profit organizations.

4. Estimates

We acknowledge our responsibility for determining the accounting estimates required for the preparation of the financial statements in accordance with Canadian Accounting Standards for not-for-profit organizations. Those estimates reflect our judgment based on our knowledge and experience of past and current events, and on our assumptions about conditions we expect to exist and courses of action we expect to take. We confirm that the significant assumptions and measurement methods used by us in making accounting estimates, including those measured at fair value, are reasonable.

5. Subsequent Events

All events subsequent to the date of the financial statements and for which Canadian Accounting Standards for not-for-profit organizations requires adjustment or disclosure have been adjusted or disclosed.

6. Commitments and Contingencies

There are no commitments, contingent liabilities/assets or guarantees (written or oral) that should be disclosed in the financial statements. This includes liabilities arising from contract terms, illegal acts or possible illegal acts, and environmental matters that would have an impact on the financial statements.

7. Adjustments

We have reviewed, approved and recorded all of your proposed adjustments to our accounting records. This includes journal entries, changes to account coding, classification of certain transactions and preparation of, or changes to, certain accounting records.

8. Misstatements

The effects of uncorrected misstatements are immaterial, individually and in aggregate, to the financial statements as a whole. A list of the uncorrected misstatements, including the reasons why they were not corrected, is attached to this letter.

Yours truly,
CHI HENG FOUNDATION CANADA

Per: Title:

Chi Heng Foundation Canada

Year End: December 31, 2024

Trial balance

Account	Prelim	Adj's	Rep	Annotation	Rep 12/23	Amount Chg	%Chg
1095 Manulife Bank	4,431.89	0.00	4,431.89	<u>A-1</u>	356,507.21	-352,075.32	-99
1096 Bank of Nova Scotia	60,999.09	0.00	60,999.09	<u>A-2</u>	26,369.05	34,630.04	131
1499 Undeposited Funds	12,374.85	-5,649.12	6,725.73		12,374.85	-5,649.12	-46
A Cash	77,805.83	-5,649.12	72,156.71		395,251.11	-323,094.40	-82
1100 Investment	-13,000.00	17,476.02	4,476.02	<u>B-1</u>	0.00	4,476.02	0
B Short-term investments	-13,000.00	17,476.02	4,476.02		0.00	4,476.02	0
1200 Accounts receivable	4,203.33	8,891.47	13,094.80	<u>C-1</u>	7,180.63	5,914.17	82
C Accounts receivable	4,203.33	8,891.47	13,094.80		7,180.63	5,914.17	82
1250 Inventory	29,793.75	-20,606.55	9,187.20	<u>D-1</u>	14,796.50	-5,609.30	-38
D Inventory	29,793.75	-20,606.55	9,187.20		14,796.50	-5,609.30	-38
1300 Computer	338.25	0.00	338.25		338.25	0.00	0
1310 Accumulated amort - computer	-338.25	0.00	-338.25		-338.25	0.00	0
U Equipment	0.00	0.00	0.00		0.00	0.00	0
2100 Accounts payable	-8,258.83	0.00	-8,258.83	<u>BB-1</u>	-12,698.15	4,439.32	-35
2105 AP to Chi Heng Foundation HK	-350,000.00	350,000.00	0.00		-350,000.00	350,000.00	-100
BB Accounts payable and accruals	-358,258.83	350,000.00	-8,258.83		-362,698.15	354,439.32	-98
2211 GST Payable	8,654.84	2,153.27	10,808.11	<u>CC-1</u>	6,059.54	4,748.57	78
2212 BC G	594.23	-594.23	0.00		0.00	0.00	0
2240 PST Payable	125.09	-125.09	0.00		0.00	0.00	0
2241 BC P	549.06	-549.06	0.00		0.00	0.00	0
2500 HST Payable	4,391.64	-4,391.64	0.00		0.00	0.00	0
CC Government remittances receivable	14,314.86	-3,506.75	10,808.11		6,059.54	4,748.57	78
3550 LPN Fund	-53,652.87	333.60	-53,319.27		-53,652.87	333.60	-1
3560 Net Assets	-6,937.16	-333.60	-7,270.76		-69,379.32	62,108.56	-90
3570 Opening Balance Equity	-14,997.25	14,997.25	0.00		0.00	0.00	0
UU General Fund	-75,587.28	14,997.25	-60,590.03		-123,032.19	62,442.16	-51
4020 Donations	-640,751.13	-39,056.40	-679,807.53	<u>20.1-1</u>	-380,584.86	-299,222.67	79
20.1 Donations	-640,751.13	-39,056.40	-679,807.53		-380,584.86	-299,222.67	79
4010 Sponsorship	-115,813.32	109,813.32	-6,000.00	<u>20.2-1</u>	-13,000.00	7,000.00	-54
20.2 Sponsorship	-115,813.32	109,813.32	-6,000.00		-13,000.00	7,000.00	-54
4022 E-shop sales	-3,985.30	-164.69	-4,149.99	<u>1 20.3-2</u>	-343.47	-3,806,521.108	
4050 Auction sales	-13,900.00	-10,800.00	-24,700.00		-10,450.00	-14,250.00	136
4080 Raffle tickets	0.00	-1,500.00	-1,500.00		-8,900.00	7,400.00	-83
4091 Concert - Sponsorship Income	0.00	-12,324.00	-12,324.00		0.00	-12,324.00	0
5000 Fundraising Costs	0.00	0.00	0.00	<u>20.3-6</u>	1,848.85	-1,848.85	-100
5001 Gala Dinner - Sponsorship Income	0.00	-56,000.00	-56,000.00		-47,837.04	-8,162.96	17
5004 Fundraising Costs- Gala Dinner	46,287.38	22,944.84	69,232.22	<u>20.3-4 20.3-4</u>	137,937.77	-68,705.55	-50
5016 E-shop expenses	0.00	141.50	141.50	<u>D-1 20.3-12</u>	200.75	-59.25	-30
5020 Rice Dumpling Sales - Sponsorship income	0.00	-31,369.95	-31,369.95		-43,229.35	11,859.40	-27
5030 Fundraising Costs - Cookies Sales	0.00	0.00	0.00		1,080.00	-1,080.00	-100
5031 Cookies Sales - Sponsorship Income	0.00	0.00	0.00		-4,919.00	4,919.00	-100
5033 Movie Event - Sponsorship Income	0.00	0.00	0.00		-16,250.00	16,250.00	-100
5034 Veggie Dinner - Sponsorship Income	0.00	-5,000.00	-5,000.00		-2,690.00	-2,310.00	86
5049 Fundraising Costs - Movie Event	661.03	-663.41	-2.38	<u>20.3-16 20.3-16</u>	11,426.98	-11,429.36	-100
5050 Gala Dinner	24,408.64	-24,408.64	0.00	<u>20.3-4 20.3-4</u>	0.00	0.00	0
5051 Fundraising Costs - Veggie Dinner	38,493.03	4,029.17	42,522.20	<u>20.3-5 20.3-5</u>	18,369.00	24,153.20	131
5053 Fundraising Costs - Rice Dumplings	22,422.32	109.96	22,532.28	<u>20.3-19 20.3-19</u>	25,231.01	-2,698.73	-11
5057 Fundraising Costs - Wine Pairing Dinner	886.33	84.20	970.53	<u>2</u>	0.00	970.53	0
5083 Clothing Events	0.00	14,655.00	14,655.00	<u>D-1</u>	0.00	14,655.00	0

Prepared by	Reviewed by	Clt Approved
MP 2025-06-26	MCH 2025-06-26	X

Chi Heng Foundation Canada

Year End: December 31, 2024

Trial balance

Account	Prelim	Adj's	Rep	Annotation	Rep 12/23	Amount Chg	%Chg
5084 Fundraising Cost - Concert	16,182.62	636.02	16,818.64	20.3-21 20.3-21	0.00	16,818.64	0
5085 Fundraising Costs- Vanc Concert	6,842.39	68.97	6,911.36	20.3-21 20.3-21	0.00	6,911.36	0
5302 Fundraising Costs-Radiothon	8,887.10	323.79	9,210.89	20.3-9	6,538.66	2,672.23	41
5370 Fundraising Costs- Storage	0.00	2,494.30	2,494.30	20.3-11	2,506.45	-12.15	0
20. 3 Fundraising events	147,185.54	-96,742.94	50,442.60		70,520.61	-20,078.01	-28
4900 Interest	-5,159.28	-8.48	-5,167.76		-5,310.43	142.67	-3
20. 4 Interest income	-5,159.28	-8.48	-5,167.76		-5,310.43	142.67	-3
4910 Foreign income	0.00	-20.67	-20.67	B-1	0.00	-20.67	0
20. 5 Foreign income	0.00	-20.67	-20.67		0.00	-20.67	0
5150 Student sponsorship	554,240.00	0.00	554,240.00	40.2-1 40.2-2	341,733.00	212,507.00	62
40. 2 Student sponsorship	554,240.00	0.00	554,240.00		341,733.00	212,507.00	62
5300 Media promotions	0.00	1,992.60	1,992.60	40.3-1	3,075.00	-1,082.40	-35
5350 Program book & posters	540.00	2,232.16	2,772.16	40.3-2	16,931.79	-14,159.63	-84
5351 BC Program Books & Poster	8,122.50	0.00	8,122.50	40.3-2	0.00	8,122.50	0
40. 3 Advertising and program books	8,662.50	4,224.76	12,887.26	³	20,006.79	-7,119.53	-36
5405 Storage	2,404.00	-2,404.00	0.00		0.00	0.00	0
40. 4 Telethon	2,404.00	-2,404.00	0.00		0.00	0.00	0
5600 Accounting fee	7,700.00	283.68	7,983.68	⁴	7,275.80	707.88	10
40. 6 Professional fees	7,700.00	283.68	7,983.68		7,275.80	707.88	10
5550 Insurance	1,501.00	120.08	1,621.08	40.7-1	1,219.00	402.08	33
5700 Office and general	2,277.97	169.11	2,447.08	40.7-2	3,499.78	-1,052.70	-30
5701 BC Office & General	1,122.19	102.32	1,224.51	40.7-2	0.00	1,224.51	0
40. 7 Administrative costs	4,901.16	391.51	5,292.67		4,718.78	573.89	12
5750 Credit card MDR fee	15,214.72	3,568.38	18,783.10	40.8-1	16,444.60	2,338.50	14
5760 Bank charges and interests	411.15	181.93	593.08	⁵	263.67	329.41	125
40. 8 Interest and bank charges	15,625.87	3,750.31	19,376.18		16,708.27	2,667.91	16
5910 China Scholaships and buroarios	341,733.00	-341,733.00	0.00		0.00	0.00	0
40.11 Donation	341,733.00	-341,733.00	0.00		0.00	0.00	0
5953 LPN-Bank charges	0.00	0.00	0.00		333.60	-333.60	-100
40.12 LPN course	0.00	0.00	0.00	⁶ 40.12-1	333.60	-333.60	-100
5942 Granville - Bank Charges	0.00	0.00	0.00	⁷	41.00	-41.00	-100
40.14 Granville lion project	0.00	0.00	0.00		41.00	-41.00	-100
8000 Foreign taxes withheld	0.00	1.68	1.68	B-1	0.00	1.68	0
40.15 Foreign taxes withheld	0.00	1.68	1.68		0.00	1.68	0
7000 (Gain)/losses on disposal of investments	0.00	-102.09	-102.09	B-1	0.00	-102.09	0
70 Capital (gains)/losses	0.00	-102.09	-102.09		0.00	-102.09	0
	0.00	0.00	0.00		0.00	0.00	0
Net Income (Loss)	-320,728.34		40,873.98		-62,442.56	103,316.54	-165

1. Amount fluctuates; Imm; Audit work done.

2. Amount immaterial.

No further workdone performed.

3. The advertising cost is decreased due to some events have been cancelled and the spending is lesser than PY.

Prepared by	Reviewed by	Clt Approved
MP 2025-06-26	MCH 2025-06-26	

 2025-06-30
9:57 AM

WTB-1

Chi Heng Foundation Canada

Year End: December 31, 2024

Trial balance

Account	Prelim	Adj's	Rep	Annotation	Rep 12/23	Amount Chg	%Chg
---------	--------	-------	-----	------------	-----------	------------	------

4. CY CCL AP	7,700.00						
HST Unqualified	283.68						

Total	7,983.68						

5. Consistent with PY, immaterial, pass.

6. Confirmed with Miranda, no LPN expense and donation received for YE2024.

7. Confirmed with Miranda, no Granville Donations event was held in YE 2024.

2025-06-30
9:57 AM

Prepared by	Reviewed by	Clt Approved
MP 2025-06-26	MCH 2025-06-26	

WTB-2

Chi Heng Foundation Canada
Year End: December 31, 2024
Adjusting journal entries
Date: 2024-01-01 To 2024-12-31

Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit
1	2024-12-31	N	Undeposited Funds	1499	A-5.1(8)		81,524.74	
1	2024-12-31	N	Undeposited Funds	1499	A-5.1(8)			87,173.86
1	2024-12-31	N	Donations	4020	A-5.1(8)			84,928.43
1	2024-12-31	N	Donations	4020	A-5.1(8)		87,173.86	
1	2024-12-31	N	E-shop sales	4022	A-5.1(8)			164.69
1	2024-12-31	N	Credit card MDR fee	5750	A-5.1(8)		3,568.38	
To record donations and paypal fees in Paypal Acct.								
2	2024-01-01	N	Accounts receivable	1200	PY ADJ#24			7,180.63
2	2024-01-01	N	Sponsorship	4010	PY ADJ#24		1,000.00	
2	2024-01-01	N	Donations	4020	PY ADJ#24		3,930.00	
2	2024-01-01	N	Donations	4020	PY ADJ#24		2,250.63	
To reverse PY AR received in CY								
3	2024-12-31	N	Accounts receivable	1200	G/L #172		7,180.63	
3	2024-12-31	N	Sponsorship	4010	G/L #172			7,180.63
To reverse clt's incorrect entry								
4	2024-12-31	N	Investment	1100	B-1		15,026.89	
4	2024-12-31	N	Investment	1100	B-1		2,319.57	
4	2024-12-31	N	Donations	4020	B-1			15,026.89
4	2024-12-31	N	Donations	4020	B-1			2,319.57
To record donation in kind - shares								
5	2024-12-31	N	Investment	1100	B-1			15,395.23
5	2024-12-31	N	Investment	1100	B-1		15,317.46	
5	2024-12-31	N	(Gain)/losses on disposal of investments	7000	B-1		77.77	
To record sale of shares								
6	2024-12-31	N	Investment	1100	B-1		198.85	
6	2024-12-31	N	Foreign income	4910	B-1			20.67
6	2024-12-31	N	(Gain)/losses on disposal of investments	7000	B-1			179.86
6	2024-12-31	N	Foreign taxes withheld	8000	B-1		1.68	
To record T3 slip from TD (Manulife Wealth)								
7	2024-12-31	N	Investment	1100	B-1		8.48	
7	2024-12-31	N	Accounts receivable	1200	C-1			0.40
7	2024-12-31	N	GST Payable	2211	B-1		6.12	
7	2024-12-31	N	Interest	4900	B-1			8.48
7	2024-12-31	N	Office and general	5700	C-1		0.40	
7	2024-12-31	N	Office and general	5700	B-1			6.12
To adjust minor diff								
8	2024-12-31	N	Inventory	1250	20.1-1A (12)		9,187.20	

Prepared by	Reviewed by	Clt Approved
MP 2025-06-26	MCH 2025-06-26	X

Chi Heng Foundation Canada

Year End: December 31, 2024

Adjusting journal entries

Date: 2024-01-01 To 2024-12-31

Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit
8	2024-12-31	N	Donations	4020	20.1-1A (12)		20,462.20	
8	2024-12-31	N	Donations	4020	20.1-1B (2)			1,600.00
8	2024-12-31	N	Fundraising Costs- Gala Dinner	5004	20.1-1A (12)		7,950.00	
8	2024-12-31	N	Fundraising Costs- Gala Dinner	5004	20.1-1B (2)		1,600.00	
8	2024-12-31	N	Fundraising Costs - Veggie Dinner	5051	20.1-1A (12)		3,325.00	
To record donation in kind - others								
9	2024-12-31	N	Accounts receivable	1200	20.1-1		12,333.80	
9	2024-12-31	N	Accounts receivable	1200	20.1-1		761.00	
9	2024-12-31	N	Donations	4020	20.1-1			12,333.80
9	2024-12-31	N	Donations	4020	20.1-1		761.00	
To record undeposited donation to be deposited in 2025								
10	2024-12-31	N	Accounts receivable	1200	20.1-1		4,021.00	
10	2024-12-31	N	Donations	4020	20.1-1		4,021.00	
To reverse clt's entry #175 and record ADJ#9 (clt did not fully record the undeposited donation to be deposited in 2025)								
11	2024-12-31	N	Sponsorship	4010	20.2-1. 1		119,993.95	
11	2024-12-31	N	Auction sales	4050	20.2-1. 1		13,800.00	
11	2024-12-31	N	Raffle tickets	4080	20.2-1. 1		1,500.00	
11	2024-12-31	N	Concert - Sponsorship Income	4091	20.2-1. 1		12,324.00	
11	2024-12-31	N	Gala Dinner - Sponsorship Income	5001	20.2-1. 1		56,000.00	
11	2024-12-31	N	Rice Dumpling Sales - Sponsorship income	5020	20.2-1. 1		31,369.95	
11	2024-12-31	N	Veggie Dinner - Sponsorship Income	5034	20.2-1. 1		5,000.00	
To reclassify sponsorship income to other accounts								
12	2024-12-31	N	Sponsorship	4010	PER G/L		1,000.00	
12	2024-12-31	N	Donations	4020	PER G/L		1,000.00	
To reallocate PY Movie Event sponsorship from CCL received on 2024-01-08								
13	2024-12-31	N	Accounts receivable	1200	20.2-1. 1		3,000.00	
13	2024-12-31	N	Sponsorship	4010	20.2-1. 1			3,000.00
To record CY A/R sponsorship								
14	2024-12-31	N	Accounts receivable	1200	PER G/L		181.93	
14	2024-12-31	N	Bank charges and interests	5760	PER G/L			181.93
To reverse clt's entry #170 since bank conf. fee (chq#1044) has been cashed by Warren on Jun 28, 2024 per bank stmt.								
15	2024-01-01	N	Inventory	1250	PER G/L		14,997.25	
15	2024-01-01	N	Opening Balance Equity	3570	PER G/L		14,997.25	
To reverse clt's entry re: opening balance equity done on 2024-03-29 per G/L								

Prepared by	Reviewed by	Clt Approved
MP 2025-06-26	MCH 2025-06-26	

Chi Heng Foundation Canada

Year End: December 31, 2024

Adjusting journal entries

Date: 2024-01-01 To 2024-12-31

Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit
16	2024-12-31	N	Fundraising Costs- Gala Dinner	5004	40.3-1			1,944.00
16	2024-12-31	N	Media promotions	5300	40.3-1		1,944.00	
To reallocate the gala cost to media promotion								
17	2024-12-31	N	GST Payable	2211	CC-1			3,512.87
17	2024-12-31	N	Fundraising Costs- Gala Dinner	5004	CC-1		468.70	
17	2024-12-31	N	Fundraising Costs - Movie Event	5049	CC-1		0.59	
17	2024-12-31	N	Fundraising Costs - Veggie Dinner	5051	CC-1		704.17	
17	2024-12-31	N	Fundraising Costs - Rice Dumplings	5053	CC-1		109.96	
17	2024-12-31	N	Fundraising Costs - Wine Pairing Dinner	5057	CC-1		84.20	
17	2024-12-31	N	Fundraising Cost - Concert	5084	CC-1		636.02	
17	2024-12-31	N	Fundraising Costs- Vanc Concert	5085	CC-1		171.97	
17	2024-12-31	N	Media promotions	5300	CC-1		48.60	
17	2024-12-31	N	Fundraising Costs-Radiothon	5302	CC-1		323.79	
17	2024-12-31	N	Program book & posters	5350	CC-1		193.66	
17	2024-12-31	N	Fundraising Costs- Storage	5370	CC-1		90.30	
17	2024-12-31	N	Insurance	5550	CC-1		120.08	
17	2024-12-31	N	Accounting fee	5600	CC-1		283.68	
17	2024-12-31	N	Office and general	5700	CC-1		174.83	
17	2024-12-31	N	BC Office & General	5701	CC-1		102.32	
To adjust for non-eligible GST/HST								
18	2024-12-31	N	Fundraising Costs- Storage	5370	20.3-11		2,404.00	
18	2024-12-31	N	Storage	5405	20.3-11			2,404.00
To reallocate storage costs to fundraising costs - storage								
19	2024-12-31	N	GST Payable	2211	MERGE		5,660.02	
19	2024-12-31	N	BC G	2212	MERGE			594.23
19	2024-12-31	N	PST Payable	2240	MERGE			125.09
19	2024-12-31	N	BC P	2241	MERGE			549.06
19	2024-12-31	N	HST Payable	2500	MERGE			4,391.64
To merge HST accounts								
20	2024-12-31	N	Accounts receivable	1200	20.3-3. 1			3,000.00
20	2024-12-31	N	Auction sales	4050	20.3-3. 1		3,000.00	
To adjust for duplicated auction income - bill to HK Chi Heng								
21	2024-12-31	N	Fundraising Costs- Gala Dinner	5004	40.3-2			2,038.50
21	2024-12-31	N	Program book & posters	5350	40.3-2		2,038.50	
To reallocate the gala cost to program book								
22	2024-12-31	N	AP to Chi Heng Foundation HK	2105	PER G/L		350,000.00	
22	2024-12-31	N	Fundraising Costs - Movie Event	5049	PER G/L			664.00
22	2024-12-31	N	Gala Dinner	5050	PER G/L			7,500.00
22	2024-12-31	N	Fundraising Costs- Vanc Concert	5085	PER G/L			103.00
22	2024-12-31	N	China Scholarships and buroarios	5910	PER G/L			341,733.00

Prepared by	Reviewed by	Clt Approved
MP 2025-06-26	MCH 2025-06-26	

Chi Heng Foundation Canada

Year End: December 31, 2024

Adjusting journal entries

Date: 2024-01-01 To 2024-12-31

Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit
To adjust for PY AP to HK paid in CY								
23	2024-12-31	N	Fundraising Costs- Gala Dinner	5004	MERGE		16,908.64	
23	2024-12-31	N	Gala Dinner	5050	MERGE			16,908.64
To reallocate Gala Dinner balance								
24	2024-12-31	N	Inventory	1250	D-1		14,655.00	
24	2024-12-31	N	Inventory	1250	D-1			141.50
24	2024-12-31	N	E-shop expenses	5016	D-1			141.50
24	2024-12-31	N	Clothing Events	5083	D-1		14,655.00	
To write off inventory per clt								
25	2024-12-31	N	LPN Fund	3550			333.60	
25	2024-12-31	N	Net Assets	3560				333.60
To reconcile <UU>								
Net Income (Loss)				40,873.98			798,534.72	798,534.72

Net Income (Loss) 40,873.98

 2025-06-30
9:57 AM

Prepared by	Reviewed by	Clt Approved
MP 2025-06-26	MCH 2025-06-26	

ADJ-3

Registered Charity Information Return

Section A: Identification

- To help you fill out this form, refer to Guide T4033, Completing the Registered Charity Information Return. It can be found at canada.ca/cra-forms.

Note: Even if a charity is inactive, an information return must be filed to maintain its registered status.

Complete the following:

- Charity name:

Chi Heng Foundation Canada

- Return for fiscal period ending:

Year Month Day

2024-12-31

- BN/registration number:

854167053RR0001

- Web address (if applicable):

A1 Was the charity in a subordinate position to a head body? **1510** Yes No

If yes, give the name and BN/registration number of the organization.

Name

BN (9 digits, 2 letters, 4 digits).

Example: 123456789RR0001

A2 Has the charity wound-up, dissolved, or terminated operations? **1570** Yes No

A3 Is the charity designated as a public foundation or private foundation? **1600** Yes No

If yes, you **must** complete Schedule 1, Foundations. To confirm the charity's designation, go to canada.ca/charities-list and refer to the charity's detail page.

Section B: Directors/trustees and like officials

B1 All charities must complete Form T1235, Directors/Trustees and Like Officials Worksheet. Only the **public** information section of the worksheet is available to the public.

For charities subject to the Ontario Corporations Act.

As of May 15, 2021, the Canada Revenue Agency no longer collects this information on behalf of the Ontario Ministry of Government and Consumer Services. For more information on filing an Ontario annual information return, visit ontario.ca/businessregistry.

Note: If you would like these individuals to have the authority to communicate with the CRA on behalf of your charity, their name must also appear as an owner for your Business Number (BN). For more information, go to canada.ca/charities-giving, select "Operating a registered charity," then "Making a change to your organization" and see "Change director."

Protected B when completed

BN/registration number 854167053RR0001 Fiscal period end 2024-12-31

Section C: Programs and general information

C1 Was the charity active during the fiscal period? 1800 Yes No

If no, explain why in the "Ongoing programs" space below at C2.

C2 Describe all **ongoing** and **new** charitable programs during this fiscal period that furthered the charity's purpose(s) (as defined in its governing documents). "Programs" includes:

(1) charitable activities that the charity carries out on its own through employees, volunteers, or intermediaries, and

(2) qualifying disbursements that the charity makes through gifts to qualified donees or grants to non-qualified donees (grantees).

Charities making qualifying disbursements should describe the types of organizations they support. The charity may also use this space to describe the contributions of its volunteers in carrying out its activities, for example, number of volunteers and/or hours.

Do not include the names of employees or volunteers.

Do not describe fundraising activities in this space.

Do not attach additional sheets of paper or annual reports.

Ongoing programs

The Charity provides scholarship and living expense assistance to AIDS-impacted children. It also provides courses, seminars and workshops about the effects of poverty on HIV and its related diseases.

New programs

Protected B when completed

BN/registration number 854167053RR0001 Fiscal period end 2024-12-31

Registered charities may make gifts to qualified donees. Qualified donees are other registered Canadian charities, as well as certain other organizations described in the Income Tax Act.

C3 Did the charity make gifts or transfer funds to qualified donees or other organizations, excluding grants to non-qualified donees? **2000** Yes No

Important: If yes, you must complete Form T1236, Qualified donees worksheet/Amounts provided to other organizations.

C4 Did the charity carry on, fund, or provide any resources through employees, volunteers, agents, joint ventures, contractors, or any other individuals, intermediaries, entities, or means (excluding qualifying disbursements) for any activity/program/project outside Canada? **2100** Yes No

Important: If yes, you must complete Schedule 2, Activities outside Canada.

C5 Public policy dialogue and development activities

This question has been removed.

C6 If the charity carried on fundraising activities or engaged third parties to carry on fundraising activities on its behalf, select all fundraising methods that it used during the fiscal period:

2500 <input checked="" type="checkbox"/> Advertisements/print/radio/ TV commercials	2570 <input type="checkbox"/> Sales	2620 <input type="checkbox"/> Telephone/TV solicitations
2510 <input checked="" type="checkbox"/> Auctions	2575 <input type="checkbox"/> Internet	2630 <input type="checkbox"/> Tournament/sporting events
2530 <input type="checkbox"/> Collection plate/boxes	2580 <input type="checkbox"/> Mail campaigns	2640 <input type="checkbox"/> Cause-related marketing
2540 <input type="checkbox"/> Door-to-door solicitation	2590 <input type="checkbox"/> Planned-giving programs	2650 <input type="checkbox"/> Other
2550 <input checked="" type="checkbox"/> Draws/lotteries	2600 <input type="checkbox"/> Targeted corporate donations/sponsorships	2660 <input type="checkbox"/> Specify: _____
2560 <input checked="" type="checkbox"/> Fundraising dinners/galas/concerts	2610 <input type="checkbox"/> Targeted contacts	

C7 Did the charity pay external fundraisers? **2700** Yes No

Important: If yes, you must complete the following lines, and complete Schedule 4, Confidential data, Table 1.

(a) Enter the gross revenue collected by the fundraisers on behalf of the charity.	5450 \$ _____
(b) Enter the amounts paid to and/or retained by the fundraisers.	5460 \$ _____
(c) Select the method of payment to the fundraiser:	

2730 <input type="checkbox"/> Commissions	2750 <input type="checkbox"/> Finder's fee	2770 <input type="checkbox"/> Honoraria
2740 <input type="checkbox"/> Bonuses	2760 <input type="checkbox"/> Set fee for services	2780 <input type="checkbox"/> Other
2790 <input type="checkbox"/> Specify: _____		

(d) Did the fundraiser issue tax receipts on behalf of the charity? **2800** Yes No

C8 Did the charity compensate any of its directors/trustees or like officials or persons not at arm's length from the charity for services provided during the fiscal period (other than reimbursement for expenses)? **3200** Yes No

C9 Did the charity incur any expenses for compensation of employees during the fiscal period? **3400** Yes No

Important: If yes, you must complete Schedule 3, Compensation.

C10 Did the charity receive any donations or gifts of any kind valued at \$10,000 or more from any donor that was not resident in Canada and was not any of the following: **3900** Yes No

- a Canadian citizen, nor
- employed in Canada, nor
- carrying on a business in Canada, nor
- a person having disposed of taxable Canadian property?

Important: If yes, you must complete Schedule 4, Confidential data, Table 2, for each donation of \$10,000 or more.

C11 Did the charity receive any non-cash gifts for which it issued tax receipts? **4000** Yes No

Important: If yes, you must complete Schedule 5, Non-cash gifts.

C12 Did the charity acquire a non-qualifying security? **5800** Yes No

C13 Did the charity allow any of its donors to use any of its property? (except for permissible uses) **5810** Yes No

C14 Did the charity issue any of its tax receipts for donations on behalf of another organization? **5820** Yes No

C15 Did the charity have direct partnership holdings at any time during the fiscal period? **5830** Yes No

Protected B when completed

BN/registration number 854167053RR0001 Fiscal period end 2024-12-31

Registered charities may make grants to non-qualified donees (grantees) as described in the Income Tax Act.

C16 Did the charity make qualifying disbursements by way of grants to non-qualified donees (grantees) in the fiscal period?

If yes, you must complete lines 5841, 5842 and 5843.

5840 Yes No

Did the charity make grants to any grantees totalling more than \$5,000 in the fiscal period?

5841 Yes No

If yes, you must complete Form T1441, Qualifying Disbursements: Grants to Non-Qualified Donees (Grantees).

Enter the number of grantees that received grants totalling \$5,000 or less in the fiscal period

5842 _____

Enter the total amount paid to grantees that received grants totalling \$5,000 or less in the fiscal period

5843 \$ _____

C17 In the 24 months before the beginning of the fiscal period, did the average value of your charity's property (cash, investments, capital property or other assets) not used directly in its charitable activities or administration:

(a) exceed \$100,000, if the charity is designated as a charitable organization; or

(b) exceed \$25,000, if the charity is designated as a public or private foundation?

5850 Yes No

If yes, you must complete Schedule 8 – Disbursement quota

C18 Did the charity hold any donor advised funds (DAF) during the fiscal period?

5860 Yes No

If yes, provide the following:

(a) Total number of accounts held at the end of the fiscal period

5861 _____

(b) Total value of all accounts held at the end of the fiscal period

5862 \$ _____

(c) Total value of donations to DAF accounts received during the fiscal period

5863 \$ _____

(d) Total value of qualifying disbursements from DAFs during the fiscal period

5864 \$ _____

Protected B when completed

BN/registration number 854167053RR0001

Fiscal period end 2024-12-31

Section D: Financial information

Fill out either Section D or Schedule 6, Detailed financial information.

If **any** of the following applies to the charity, complete Schedule 6 instead of Section D:

- (a) The charity's revenue exceeds \$100,000.
- (b) The amount of all property (for example, investments, rental properties) not used in charitable activities was more than \$25,000.
- (c) The charity had permission to accumulate funds during this fiscal period.

Show all amounts to the nearest single Canadian dollar. Do not enter "See attached financial statements." All relevant fields must be filled out.**D1** Was the financial information reported below prepared on an accrual or cash basis? **4020** Accrual Cash**D2 Summary of financial position:**

Using the charity's own financial statements, enter the following:

Did the charity own land and/or buildings? **4050** Yes No**Total assets (including land and buildings)** **4200** \$**Total liabilities** **4350** \$Did the charity borrow from, loan to, or invest assets with any non-arm's length persons? **4400** Yes No**D3 Revenue:**Did the charity issue tax receipts for gifts? **4490** Yes NoIf **yes**, enter the total eligible amount of all gifts for which the charity has issued or will issue tax receipts **4500** \$Total amount received from other registered charities **4510** \$Total other gifts received for which a tax receipt was **not** issued by the charity (excluding amounts at lines 4575 and 4630) **4530** \$Did the charity receive any revenue from any level of government in Canada? **4565** Yes NoIf **yes**, total amount received **4570** \$Total tax-receipted revenue from all sources outside of Canada (government and non-government) **4571** \$Total **non** tax-receipted revenue from all sources outside of Canada (government and non-government) **4575** \$Total **non** tax-receipted revenue from fundraising **4630** \$Total revenue from sale of goods and services (except to any level of government in Canada) **4640** \$Other revenue not already included in the amounts above **4650** \$**Total revenue (add lines 4500, 4510 to 4570, and 4575 to 4650)** **4700** \$**D4 Expenditures:**Professional and consulting fees **4860** \$Travel and vehicle expenses **4810** \$All other expenditures not already included in the amounts above (excluding qualifying disbursements) **4920** \$**Total expenditures (excluding qualifying disbursements) (add lines 4860, 4810, and 4920)** **4950** \$

Of the amount at line 4950:

(a) Total expenditures on charitable activities **5000** \$(b) Total expenditures on management and administration **5010** \$Total amount of grants made to all non-qualified donees (grantees) **5045** \$Total amount of gifts made to all qualified donees **5050** \$**Total expenditures (add lines 4950, 5045, and 5050)** **5100** \$

Protected B when completed

BN/registration number 854167053RR0001Fiscal period end 2024-12-31**Section E: Certification**

This return **must** be signed by a person who has authority to sign on behalf of the charity. **It is a serious offence under the Income Tax Act to provide false or deceptive information.**

I certify that the information given on this annual return and any attachment is, to the best of my knowledge, correct, complete, and current.

Name (print)	Signature	
Li, Warren		
Position in charity	Date	Phone number
President	2025-06-29	(416) 677-1738

Section F: Confidential data

F1 Enter the physical address of the charity and the address in Canada for the charity's books and records. Post office box numbers and rural routes are not sufficient.

Physical address of the charity		Address for the charity's books and records
Complete street address	202-255 Duncan Mill Road	
City	Toronto	
Province or territory and postal code	ON	M3B 3H9

F2 Name and address of individual who completed this return.

Name		
Company name (if applicable)		
CCL Chartered Professional Accountants Prof Corp		
Complete street address	601-5075 Yonge Street	
City, province or territory, and postal code	North York ON M2N 6C6	
Phone number	(416) 226-6668	
Is this the same individual who certified in Section E above?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Privacy statement

Personal information is collected under the authority of the Income Tax Act and is used to establish and validate the identity and contact information of directors, trustees, officers, like officials, and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes personal tax information, and relevant financial and biographical information. Personal information will be used to assess the risk of registration with respect to the obligations and requirements as outlined in the Act and the common law. The social insurance number (SIN) is collected under subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make the information on this annual information return available to the public on the Charities Directorate website, except for information identified as confidential. Personal information may also be disclosed under information-sharing agreements and in accordance with section 241 of the Act. Incomplete or inaccurate information may result in compliance measures including revocation of registered status.

Personal information is described in personal information bank CRA PPU 200 and is protected under the Privacy Act. Individuals have a right of protection, access to and correction or notation of their personal information. You are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

Notification to directors and like officials: The CRA strongly encourages the organization to voluntarily inform its directors and like officials that it has collected and disclosed their personal information to the CRA.

I confirm that I have read the Privacy statement above.

Checklist

A charity's complete annual information return includes:

- Form T3010, Registered Charity Information Return, and all applicable schedules
- a copy of the charity's financial statements
- Form T1235, Directors/Trustees and Like Officials Worksheet
- Form T1236, Qualified donees worksheet/Amounts provided to other organizations (if applicable)
- Form T2081, Excess Corporate Holdings Worksheet for Private Foundations (if applicable)
- Form T1441, Qualifying Disbursements: Grants to Non-Qualified Donees (Grantees) (if applicable)

If financial statements are not included, the charity's **registration may be revoked**.

Protected B when completed

BN/registration number 854167053RR0001

Fiscal period end 2024-12-31

Foundations

Schedule 1

1 Did the foundation acquire control of a corporation?	100	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2 Did the foundation incur any debts other than for current operating expenses, purchasing or selling investments, or in administering charitable activities?	110	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3 (a) What was the total value of all restricted funds held at the end of the fiscal period?	111	\$	
(b) Of that amount, what amount was the foundation not permitted to spend due to a funder's written trust or direction?	112	\$	

For private foundations only:

4 Did the foundation hold any shares, rights to acquire shares, or debts owing to it that meet the definition of a non-qualified investment?	120	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
5 Did the foundation own more than 2% of any class of shares of a corporation at any time during the fiscal period?	130	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

If yes, you must complete and attach Form T2081, Excess Corporate Holdings Worksheet for Private Foundations.

Activities outside Canada

Schedule 2

Important: If you complete this section, you **must** answer yes to question C4.

For more information, go to canada.ca/charities-giving and see Guidance CG-002, Canadian registered charities carrying on activities outside Canada.

1 Total expenditures on activities/programs/projects carried on outside Canada, excluding qualifying disbursements	200	\$	554,240
2 Were any of the charity's financial resources spent on programs outside of Canada under any kind of an arrangement including a contract, agency agreement, or joint venture to any other individual or organization (excluding qualifying disbursements)?	210	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

If yes, provide details of the amount reported in question 1 on line 200, that the charity transferred to these individuals or organizations in the following table:

Name of individual/organization	Country code where the activities were carried out (see list at the end of Schedule 2)	Amount (\$) Show amounts to the nearest Canadian dollar
Chi Heng Hong Kong	CN	554,240

Important: If you entered information in the table above, you **must** answer yes in line 210.

3 Using the table below, enter the countries outside Canada where the charity itself carried on programs or devoted any of its resources.

4 Were any projects undertaken outside Canada funded by Global Affairs Canada?

If yes, what was the total amount the charity spent under this arrangement?

220 Yes No

230 \$

5 Were any of the charity's activities outside of Canada carried out by employees of the charity?

240 Yes No

6 Were any of the charity's activities outside of Canada carried out by volunteers of the charity?

250 Yes No

7 Did the charity export goods as part of its charitable activities?

260 Yes No

If yes, list the items exported, their destination, the country code, and their value.

Item exported	Destination (city/region)	Country code	Value (CAN \$)

Protected B when completed

BN/registration number 854167053RR0001 Fiscal period end 2024-12-31

Country codes

AF-Afghanistan	CU-Cuba	KP-North Korea	RO-Romania
AL-Albania	CY-Cyprus	KR-South Korea	RU-Russia
DZ-Algeria	DK-Denmark	KW-Kuwait	RW-Rwanda
AO-Angola	DO-Dominican Republic	KG-Kyrgyzstan	SA-Saudi Arabia
AR-Argentina	EC-Ecuador	LA-Laos	RS-Serbia
AM-Armenia	EG-Egypt	LB-Lebanon	SL-Sierra Leone
AZ-Azerbaijan	SV-El Salvador	LR-Liberia	SG-Singapore
BD-Bangladesh	ET-Ethiopia	MK-Macedonia	SO-Somalia
BY-Belarus	FR-France	MG-Madagascar	ES-Spain
BT-Bhutan	GA-Gabon	MY-Malaysia	LK-Sri Lanka
BO-Bolivia	GM-Gambia	ML-Mali	SD-Sudan
BA-Bosnia and Herzegovina	GE-Georgia	MU-Mauritius	SY-Syrian Arab Republic
BW-Botswana	DE-Germany	MX-Mexico	TJ-Tajikistan
BR-Brazil	GH-Ghana	MN-Mongolia	TZ-United Republic of Tanzania
BN-Brunei Darussalam	GT-Guatemala	ME-Montenegro	TH-Thailand
BG-Bulgaria	GY-Guyana	MZ-Mozambique	TL-Timor-Leste
BI-Burundi	HT-Haiti	MM-Myanmar (Burma)	TR-Turkey
KH-Cambodia	HN-Honduras	NA-Namibia	UG-Uganda
CM-Cameroon	IN-India	NL-Netherlands	UA-Ukraine
CF-Central African Republic	ID-Indonesia	NI-Nicaragua	GB-United Kingdom
TD-Chad	IR-Iran	NE-Niger	US-United States of America
CL-Chile	IQ-Iraq	NG-Nigeria	UY-Uruguay
CN-China	IL-Israel	OM-Oman	UZ-Uzbekistan
CO-Colombia	PS-Israeli Occupied Territories	PK-Pakistan	VE-Venezuela
KM-Comoros	IT-Italy	PA-Panama	VN-Vietnam
CD-Democratic Republic of Congo	JM-Jamaica	PE-Peru	YE-Yemen
CG-Republic of Congo	JP-Japan	PH-Philippines	ZM-Zambia
CR-Costa Rica	JO-Jordan	PL-Poland	ZW-Zimbabwe
CI-Côte d'Ivoire	KZ-Kazakhstan	QA-Qatar	
HR-Croatia	KE-Kenya	RE-Réunion	

Use the following codes for countries not listed above:

QS-Other countries in Africa

QR-Other countries in Asia and Oceania

QM-Other countries in Central and South America

QP-Other countries in Europe

QO-Other countries in the Middle East

QN-Other countries in North America

Protected B when completed

BN/registration number 854167053RR0001

Fiscal period end 2024-12-31

Compensation

Schedule 3

Important: If you complete this section, you must answer yes to question C9.

1 (a) Enter the **number** of permanent, full-time, compensated positions in the fiscal period. This number should represent the number of positions the charity had including both managerial positions and others, and should not include independent contractors. **Do not** enter a dollar amount.

300

(b) For the **ten (10)** highest compensated, permanent, full-time positions enter the **number of positions** that are within each of the following annual compensation categories. **Do not** tick the boxes; use numbers.

305 <input type="text"/> \$1 – \$39,999	310 <input type="text"/> \$40,000 – \$79,999	315 <input type="text"/> \$80,000 – \$119,999
320 <input type="text"/> \$120,000 – \$159,999	325 <input type="text"/> \$160,000 – \$199,999	330 <input type="text"/> \$200,000 – \$249,999
335 <input type="text"/> \$250,000 – \$299,999	340 <input type="text"/> \$300,000 – \$349,999	345 <input type="text"/> \$350,000 and over

2 (a) Enter the **number** of part-time or part-year (for example, seasonal) employees the charity employed during the fiscal period.

(b) Total expenditure on compensation for part-time or part-year employees in the fiscal period.

3 Total expenditure on all compensation in the fiscal period.

300 370 380 \$390 \$

Confidential data

Schedule 4

Important: If you complete this section, you must answer yes to question C10.

The information in this schedule is for the CRA's use and may be shared as permitted by law (for example, with certain other government departments and agencies).

1. Information about external fundraisers

Enter the name(s) and arm's length status of each external fundraiser.

Name (confidential)	At arm's length? Yes/No (confidential)

2. Information about donors not resident in Canada

Complete this schedule to report any gift of any kind valued at \$10,000 or more received from any donor that was not resident in Canada and was not any of the following:

- a Canadian citizen, nor
- employed in Canada, nor
- carrying on business in Canada, nor
- a person having disposed of taxable Canadian property.

Enter the name of each donor and the value of the gift in the table below. Select whether the donor was an organization (for example a business, corporate entity, charity, non-profit organization), a government or an individual.

Name (confidential)	Type of donor (confidential)			Value (CAN \$)
	Organization	Government	Individual	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Non-cash gifts

Schedule 5

Important: If you complete this section, you must answer yes to question C11.

1 Select all types of non-cash gifts received for which a tax receipt was issued:

500 <input type="checkbox"/> Artwork/wine/jewellery	525 <input type="checkbox"/> Ecological properties	550 <input type="checkbox"/> Publicly traded securities/commodities/mutual funds
505 <input type="checkbox"/> Building materials	530 <input type="checkbox"/> Life insurance policies	555 <input type="checkbox"/> Books
510 <input type="checkbox"/> Clothing/furniture/food	535 <input type="checkbox"/> Medical equipment/supplies	560 <input type="checkbox"/> Other
515 <input type="checkbox"/> Vehicles	540 <input type="checkbox"/> Privately-held securities	565 <input type="checkbox"/> Specify: _____
520 <input type="checkbox"/> Cultural properties	545 <input type="checkbox"/> Machinery/equipment/computers/software	

2 Enter the total amount of tax-receipted non-cash gifts

580 \$

Protected B when completed

BN/registration number 854167053RR0001

Fiscal period end 2024-12-31

Detailed financial information

Schedule 6

Fill out this schedule if **any** of the following applies to the charity:

- (a) The charity's revenue exceeded \$100,000.
- (b) The amount of all property (for example, investments, rental properties) not used in charitable activities was more than \$25,000.
- (c) The charity had permission to accumulate funds during this fiscal period.

Was the financial information reported below prepared on an accrual or cash basis?

4020 Accrual Cash

Statement of financial position

Show all amounts to the nearest single Canadian dollar. Do not enter "see attached financial statements." All relevant fields must be filled out.

Assets:

Cash, bank accounts, and short-term investments	4100	\$ <u>76,633</u>
Cash and bank accounts	4101	\$ <u>72,157</u>
Short-term investments	4102	\$ <u>4,476</u>
Amounts receivable from non-arm's length persons	4110	\$ <u></u>
Amounts receivable from all others	4120	\$ <u>23,903</u>
Investments in non-arm's length persons	4130	\$ <u></u>
Long-term investments	4140	\$ <u></u>
Inventories	4150	\$ <u>9,187</u>
Land and buildings in Canada	4155	\$ <u></u>
Used for charitable programs or administration	4157	\$ <u></u>
Used for other purposes	4158	\$ <u></u>
Other capital assets in Canada	4160	\$ <u></u>
Capital assets outside Canada	4165	\$ <u></u>
Accumulated amortization of capital assets	4166	\$ <u></u>
Other assets	4170	\$ <u></u>
Impact investments	4190	\$ <u></u>
Total assets (add lines 4100, 4110 to 4155, and 4160 to 4170)	4200	\$ <u>109,723</u>

Liabilities:

Accounts payable and accrued liabilities	4300	\$ <u>8,260</u>
Deferred revenue	4310	\$ <u></u>
Amounts owing to non-arm's length persons	4320	\$ <u></u>
Other liabilities	4330	\$ <u></u>
Total liabilities (add lines 4300 to 4330)	4350	\$ <u>8,260</u>

Amount included in lines 4150, 4155, 4160, 4165 and 4170 not used in charitable activities

4250 \$

Statement of operations

Revenue:

Total eligible amount of all gifts for which the charity has issued or will issue tax receipts	4500	\$ <u>610,686</u>
Total eligible amount of tax-receipted tuition fees	5610	\$ <u></u>
Total amount received from other registered charities	4510	\$ <u></u>
Total other gifts received for which a tax receipt was not issued by the charity (excluding amounts at lines 4575 and 4630)	4530	\$ <u></u>
Total revenue received from federal government	4540	\$ <u></u>
Total revenue received from provincial/territorial governments	4550	\$ <u></u>
Total revenue received from municipal/regional governments	4560	\$ <u></u>
Total tax-receipted revenue from all sources outside of Canada (government and non-government)	4571	\$ <u></u>
Total non tax-receipted revenue from all sources outside Canada (government and non-government)	4575	\$ <u></u>
Total interest and investment income from impact investments	4576	\$ <u></u>
Total interest and investment income from persons not at arm's length	4577	\$ <u></u>
Total interest and investment income received or earned	4580	\$ <u>5,189</u>
Gross proceeds from disposition of assets	4590	\$ <u></u>
Net proceeds from disposition of assets (show a negative amount with brackets)		
Gross income received from rental of land and/or buildings	4600	\$ <u>102</u>
Total non tax-receipted revenues received for memberships, dues and association fees	4610	\$ <u></u>
Total non tax-receipted revenue from fundraising	4620	\$ <u></u>
Total revenue from sale of goods and services (except to any level of government in Canada)	4630	\$ <u>204,166</u>
Other revenue not already included in the amounts above	4640	\$ <u></u>
Specify type(s) of revenue included in the amount reported at 4650	4650	\$ <u>6,000</u>
Total revenue (add lines 4500, 4510 to 4560, 4575, 4580, and 4600 to 4650)	4700	\$ <u>826,143</u>

Protected B when completed

BN/registration number 854167053RR0001 Fiscal period end 2024-12-31

Expenditures:

Advertising and promotion	4800	\$ 12,887
Travel and vehicle expenses	4810	\$
Interest and bank charges	4820	\$ 19,376
Licences, memberships, and dues	4830	\$
Office supplies and expenses	4840	\$ 5,295
Occupancy costs	4850	\$
Professional and consulting fees	4860	\$ 7,984
Education and training for staff and volunteers	4870	\$
Total expenditure on all compensation (enter the amount reported at line 390 in Schedule 3, if applicable)	4880	\$
Fair market value of all donated goods used in charity's own activities	4890	\$
Purchased supplies and assets	4891	\$
Amortization of capitalized assets	4900	\$
Research grants and scholarships as part of charity's own activities	4910	\$ 554,240
All other expenditures not included in the amounts above (excluding qualifying disbursements)	4920	\$ 185,486
Specify type(s) of expenditures included in the amount reported at 4920	4930	
Total expenditures before qualifying disbursements (add lines 4800 to 4920)	4950	\$ 785,268

Of the amounts at lines 4950:

(a) Total expenditures on charitable activities	5000	\$ 752,614
(b) Total expenditures on management and administration	5010	\$ 32,654
(c) Total expenditures on fundraising	5020	\$
(d) Total other expenditures included in line 4950	5040	\$
Total amount of grants made to all non-qualified donees (grantees)	5045	\$
Total amount of gifts made to all qualified donees	5050	\$
Total expenditures (add lines 4950, 5045 and 5050)	5100	\$ 785,268

Other financial information

Permission to accumulate property:

Only registered charities that have written permission to accumulate should complete this section.

- Enter the amount accumulated for the fiscal period, including income earned on accumulated funds
- Enter the amount disbursed for the fiscal period for the specified purpose

5500	\$
5510	\$

Permission to reduce disbursement quota:

If the charity has received approval to make a reduction to its disbursement quota, enter the amount for the fiscal period

5750	\$
------	----

Property not used in charitable activities:

Enter the average value of property not used for charitable activities or administration during:

- The 24 months before the **beginning** of the fiscal period
- The 24 months before the **end** of the fiscal period

5900	\$
5910	\$

Protected B when completed

NE/numéro d'enregistrement 854167053RR0001Fin de l'exercice fiscal 2024-12-31**Disbursement quota****Schedule 8**Important: If you complete this section, you **must** answer yes to question C17.For more information, go to Canada.ca/charities-disbursement-quota.**Step 1. Calculating the disbursement quota requirement for the current fiscal period**Average value of property not used in charitable activities or administration (line 5900 from your return) **805** \$If permission to accumulate property has been granted, enter the total amount accumulated less all disbursements made for the specified purpose (add all amounts from lines 5500 minus all amounts at lines 5510 from **all returns** to date covered by the permission to accumulate property period)Line 805 minus line 810 (if negative, enter 0) **810** \$ **815** \$**If line 815 is \$1,000,000 or less**Multiply line 815 by 3.5% **820** \$**If line 815 is over \$1,000,000**Line 815 minus \$1,000,000 **825** \$Line 825 multiplied by 5% **830** \$Line 830 plus \$35,000 **835** \$

Enter the amount from line 820 or line 835. This is your charity's disbursement quota requirement for the current fiscal period

840 \$

Total expenditures on charitable activities (line 5000 of your return)

845 \$

Total amount of grants made to non-qualified donees (line 5045 of your return)

850 \$

Total amount of gifts made to qualified donees (line 5050 of your return)

855 \$

Add lines 845 to line 855

860 \$

Line 860 minus line 840. This is your charity's disbursement quota excess or shortfall for the current fiscal period

865 \$**If a shortfall exists (line 865 is negative), your charity can draw on disbursement excesses from the five previous fiscal periods to help it meet its shortfall. If no excesses are available to draw on, your charity can try to spend enough the following year to create an excess that it can carry back to cover the shortfall.****Step 2. Estimating the disbursement quota requirement for the next fiscal period**

Average value of property not used in charitable activities or administration prior to the next fiscal period (line 5910 from your return)

870 \$**If line 870 is \$1,000,000 or less**Multiply line 870 by 3.5% **875** \$**If line 870 is over \$1,000,000**Line 870 minus \$1,000,000 **880** \$Line 880 multiplied by 5% **885** \$Line 885 plus \$35,000 **890** \$**The amount shown at line 875 or line 890 is your charity's estimated disbursement quota requirement for the next fiscal period.**



You must give us complete information for each director/trustee and like official who, at any time during the fiscal period of this return, was a member of the charity's board of directors/trustees. Directors/trustees and like officials are persons who govern a registered charity. See the reverse for information on filling out this form.

Total number of directors/trustees and like officials: 6

Chi Heng Foundation Canada

Charity name:

Return for fiscal period ending (YYYY/MM/DD):
2024-12-31

Business number: 854167053RR0001

Directors/Trustees and Like Officials Worksheet

Protected B when completed

Note: If you would like these individuals to have the authority to communicate with the CRA on behalf of your charity, their name must also appear as an owner for your Business Number (BN). For more information, go to canada.ca/charities-giving, select "Operating a registered charity," then "Making a change to your organization" and see "Change a director."

Public information

Confidential data	
Last name: Li	First name: Warren Initial: End date (Y/M/D):
Term ► Start date (Y/M/D):	At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Position: Director & President	Residential address – Street number 145 Strathearn Avenue City: Richmond Hill Phone number (416) 677-1738 Postal code: L4B 2L7
Last name: Ng	First name: Royson Initial: End date (Y/M/D):
Term ► Start date (Y/M/D):	At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Position: Director	Residential address – Street number 222A Boake Trail City: Richmond Hill Phone number (416) 818-8397 Postal code: L4B 3Z6
Last name: To	First name: Chung Initial: End date (Y/M/D):
Term ► Start date (Y/M/D):	At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Position: Director	Residential address – Street number Office 1-3,12/F,Wai Wah Commercial Centre,6 Wilmer City: Sheung Wan, Hong Kong Phone number (416) 449-7501 Postal code: 1959-07-22
Last name: Shum	First name: Miranda Initial: End date (Y/M/D):
Term ► Start date (Y/M/D):	At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Position: Director & Controller	Residential address – Street number 16 Hanna Avenue City: Richmond Hill Phone number (416) 505-8933 Postal code: L4B 1Y5
Last name: Wong	First name: Desmond Initial: End date (Y/M/D):
Term ► Start date (Y/M/D):	At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Position: Director	Residential address – Street number 4 Gaspé Road City: Toronto Phone number (647) 233-4550 Postal code: M2K 2E8
	Date of birth (Y/M/D): 1947-02-14

Public information

Last name:	Ng	First name:	Karen	Initial:	
Term	► Start date (Y/M/D):	End date (Y/M/D):			
Position:	Director	At arm's length with other Directors?			
		<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No		
Address:					
Residential address – Street number and name: City:					
61 Town Centre Court, Suite 1010 Toronto					
Postal code: Prov/Terr:					
M1P 5C5 ON					
Phone number (416) 931-2268					
Date of birth (Y/M/D): 1961-04-22					
Approval code: 13001					

T1235 E (20)

Canada



Application for GST/HST Public Service Bodies' Rebate and GST Self-Government Refund

Public service bodies' rebate

Fill out this form to claim a rebate if you are a municipality, hospital authority, external supplier, facility operator, charity, public institution, or qualifying non-profit organization, or if you are a university, school authority, or public college that is established and operated otherwise than for profit. If you engage in various public service body activities, you may qualify for rebates at different percentages based on the extent to which you use eligible property or services in each activity.

Do not use this area.

Self-government refund

Fill out this form if you are eligible to claim a self-government refund of the GST or the federal part of the HST under a self-government agreement.

For more information, see page 4.

Part A – Identification

Legal name:

CHI HENG FOUNDATION CANADA

Trade name (if different from legal name):

Business number (if applicable):

8 | 5 | 4 | 1 | 6 | 7 | 0 | 5 | 3 | R | T | 0 | 0 | 0 | 1

Charity registration number (if you are a registered charity):

8 | 5 | 4 | 1 | 6 | 7 | 0 | 5 | 3 | R | R | 0 | 0 | 0 | 1

Month Day

Enter your fiscal year-end:

1 | 2 | 3 | 1

Mailing address

Unit No. – Street No. Street name, PO Box, RR:

255 DUNCAN MILL ROAD, SUITE 202

City:

TORONTO

Province or territory:

Ontario

Postal code:

M | 3 | B | 3 | H | 9

FOR INTERNAL USE ONLY

IC NC

Part A – Identification (continued)**Physical location** (if different from mailing address)

Unit No. – Street No. Street name, RR:

City:

Province or territory:

Postal code:

--	--	--	--	--	--

Contact person

Name:

MIRANDA SHUM

Title:

DIRECTOR

Telephone number:

416-505-8933

Extension:

Note

The person indicated in this section must be listed as authorized in our system in order for us to call them. Filling out this section does not add this person's name to your account as an authorized representative. For information on how to authorize a representative on your account, go to canada.ca/taxes-authorize-representative.

Part B – Claim period

Claim period covered by this application:	From	Year	Month	Day	Year	Month	Day												
		2	0	2	4	0	1	0	1			2	0	2	4	1	2	3	1

Part C – Offset on GST/HST return

This part applies to GST/HST registrants only.

Is the amount on line 409 of this form being included on line 111 of your GST/HST return?

Yes No

If **yes**, enter the reporting period end date of your GST/HST return.

Year	Month	Day

Part D – Details of claim

Enter on the appropriate line the amount of rebate that you are claiming for each activity that you perform. If you engage in various activity types, see Guide RC4034, GST/HST Public Service Bodies' Rebate, for more information.

If you are claiming a rebate of the **provincial** part of the HST, fill out Form RC7066-SCH, Provincial Schedule – GST/HST Public Service Bodies' Rebate, and enter the total provincial amount below in Line B – Total provincial amount claimed (from Form RC7066-SCH).

Line #	Activity type	Rebate factor	Federal
300	Municipality	100%	
301	University (or affiliated college or research body) established and operated otherwise than for profit	67%	+
302	School authority established and operated otherwise than for profit	68%	+
303	Public college established and operated otherwise than for profit	67%	+
304	Hospital authority (only on activities of operating a public hospital)	83%	+
305	Charity or public institution on non-selected public service body activities, as defined on page 4	50%	+ 1,989.36
306	Qualifying non-profit organization on non-selected public service body activities (see "Line 306 – Qualifying non-profit organizations" on page 4)	50%	+
307	Printed books (do not include in other activity types)	100%	+
308	Charity or public institution on the export of property or services	100%	+
309	Self-government refund	100%	+
310	Hospital authority (for eligible activities, as defined on page 4, other than the operation of a public hospital)	83%	+
311	Facility operator (on eligible activities, as defined on page 4)	83%	+
312	External supplier (on eligible activities, as defined on page 4)	83%	+
Total federal amount claimed (add lines 300 to 312)		A	= 1,989.36
Total provincial amount claimed (from Form RC7066-SCH)		B	+ 2,759.21
Total amount claimed (line A plus line B)		409	= 4,748.57

Part E – Certification

I certify that the information given on this form and in any attached document is correct and complete. The amount on line 409 on this form or any part of it has not previously been claimed. Books, records, and invoices are available for inspection. I am authorized to sign for the organization.

WARREN LI	PRESIDENT	
Name (print)	Title	
416-677-1738	X	2 0 2 5 0 6 2 6
Telephone number	Extension	Signature
		Year Month Day

Personal information is collected for purposes of the administration or enforcement of Part IX of the Excise Tax Act, and related programs and activities including administering tax, rebates, elections, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 241 on Info Source at canada.ca/cra-info-source.

General Information

Line 306 – Qualifying non-profit organizations

If you are a qualifying non-profit organization, each year you must file Form GST523-1, Non-Profit Organizations – Government Funding. Do **not** send your annual reports or financial statements.

Line 308 – Charity or public institution on the export of property or services

Charities and public institutions can claim a rebate of the GST or federal part of the HST paid on property or services exported outside Canada on line 308. Charities and public institutions resident in a participating province can claim a rebate of the provincial part of the HST paid on property or services exported outside Canada using Form RC7066-SCH (lines 308-ON, 308-NS, 308-NB, 308-NL and 308-PE).

Note

Charities and public institutions that are **not** resident in a participating province can also claim a rebate of the provincial part of the HST paid on property or services exported outside Canada on line 308 in Part D of this application.

Definitions

Eligible activities, for the purposes of the public service bodies' rebate, means the making of facility supplies, ancillary supplies, or home medical supplies, or operating a qualifying facility to make facility supplies.

Non-selected public service body activities are activities other than:

- in the case of a person designated to be a municipality, those activities for which a person was designated as a municipality
- activities carried out in the course of:
 - in the case of a person determined to be a municipality, fulfilling responsibilities as a local authority
 - in the case of a person acting in its capacity as a hospital authority, operating a public hospital, making facility supplies, ancillary supplies, or home medical supplies or operating a qualifying facility to make facility supplies
 - in the case of a person acting in its capacity as a facility operator, making facility supplies, ancillary supplies, or home medical supplies or operating a qualifying facility to make facility supplies
 - in the case of a person acting in its capacity as an external supplier, making facility supplies, ancillary supplies, or home medical supplies
 - in the case of a person acting in its capacity as a school authority, public college, or university, operating an elementary or secondary school, a post-secondary college or technical institute, a recognized degree-granting institution or a college affiliated with, or a research body of, such a degree-granting institution

What is your application claim period?

If you are a **GST/HST registrant**, your claim period is your reporting period. If you are a branch or division of an organization, you and your parent or primary organization have to use the same claim period and filing frequency.

Note

If you want to use the rebate from a claim period to reduce an amount payable on your GST/HST return, fill out Part C in addition to the other parts.

If you are a **non-registrant**, your claim period is either the first six months or the last six months of your fiscal year. A non-registrant has a total of two claim periods in a fiscal year. You cannot combine multiple claim periods on one rebate application.

How do you file this application electronically?

GST/HST registrants – You can file this application electronically with your GST/HST return using:

- GST/HST NETFILE at canada.ca/gst-hst-netfile
- "File a return" at canada.ca/my-cra-business-account (My Business Account) if you are a business owner
- "File a return" at canada.ca/taxes-representatives (Represent a Client) if you are an authorized representative or employee

Non-registrants – You can file your rebate application electronically using:

- "Electronic rebate forms" at canada.ca/gst-hst-netfile
- "File a rebate" at canada.ca/my-cra-business-account (My Business Account) if you are a business owner
- "File a rebate" at canada.ca/taxes-representatives (Represent a Client) if you are a authorized representative or employee

If you are filing this rebate application electronically, you must also file any associated provincial rebate application electronically.

Where to send this form

If you choose to file your application by paper and you are resident in Sudbury/Nickel Belt, Toronto Centre, Toronto East, Toronto West, Toronto North, or Barrie, send your paper application to:

**Canada Revenue Agency
Sudbury Tax Centre
Post Office Box 20000, Station A
Sudbury ON P3A 5C1**

If you are resident anywhere else in Canada, send your paper application to:

**Canada Revenue Agency
Prince Edward Island Tax Centre
275 Pope Road
Summerside PE C1N 6A2**

If you need help

For more information, go to canada.ca/gst-hst, see Guide RC4034, GST/HST Public Service Bodies' Rebate, or GST/HST Info Sheet GI-121, Determining Whether a Public Service Body is Resident in a Province for Purposes of the Public Service Bodies' Rebate, or call **1-800-959-5525**.

To get our forms and publications, go to canada.ca/gst-hst-pub.



Provincial Schedule – GST/HST Public Service Bodies' Rebate

Fill out this schedule to claim a rebate for the provincial part of the HST for each activity that you perform. If you engage in various public service body activities, you may qualify for rebates at different percentages based on the extent to which you use eligible property or services in each activity.

Do not use this area.

If your organization is resident in more than one province, at least one of which is a participating province, you have to calculate the public service bodies' rebate for the provincial part of the HST based on the extent you intended to consume, use, or supply property or services in the course of your activities in each province in which you are resident. No provincial rebate is available for property and services on which you were only charged the GST. To determine the amount to enter on the appropriate lines, see Guide RC4034, GST/HST Public Service Bodies' Rebate.

If you are filing your rebate application electronically, fill out the applicable schedules electronically. Otherwise, attach this schedule to your Form GST66, Application for GST/HST Public Service Bodies' Rebate and GST Self-Government Refund.

Part A – Identification

Legal name:

CHI HENG FOUNDATION CANADA

Trade name (if different from legal name):

Business number:

8 | 5 | 4 | 1 | 6 | 7 | 0 | 5 | 3 | R | T | 0 | 0 | 0 | 1

Part B – Participating provinces

Ontario

Line number	Activity type	Rebate factor	Ontario
300-ON	Municipality	78%	
301-ON	University (or affiliated college or research body) established and operated otherwise than for profit	78%	+
302-ON	School authority established and operated otherwise than for profit	93%	+
303-ON	Public college established and operated otherwise than for profit	78%	+
304-ON	Hospital authority (only on activities of operating a public hospital)	87%	+
305-ON	Charity or public institution on non-selected public service body activities, as defined on page 4	82%	+\$2,759.21
306-ON	Qualifying non-profit organization (see "Qualifying non-profit organizations" on page 4) on non-selected public service body activities, as defined on page 4	82%	+
308-ON	Charity or public institution on the export of property or services	100%	+
310-ON	Hospital authority (for eligible activities, as defined on page 4, other than the operation of a public hospital)	87%	+
311-ON	Facility operator (on eligible activities, as defined on page 4)	87%	+
312-ON	External supplier (on eligible activities, as defined on page 4)	87%	+
Total		1	\$2,759.21
		=	

Part B – Participating provinces (continued)**Nova Scotia**

Line number	Activity type	Rebate factor	Nova Scotia
300-NS	Municipality	57.14%	
301-NS	University (or affiliated college or research body) established and operated otherwise than for profit	67%	+
302-NS	School authority established and operated otherwise than for profit	68%	+
303-NS	Public college established and operated otherwise than for profit	67%	+
304-NS	Hospital authority (only on activities of operating a public hospital)	83%	+
305-NS	Charity or public institution on non-selected public service body activities, as defined on page 4; a charity that is a facility operator or an external supplier; and a hospital authority that is a public institution on activities other than the operation of a public hospital.	50%	+
306-NS	Qualifying non-profit organization (see "Qualifying non-profit organizations" on page 4) on non-selected public service body activities, as defined on page 4; a qualifying non-profit organization that is a facility operator or an external supplier; and hospital authority that is a qualifying non-profit organization on activities other than the operation of a public hospital.	50%	+
308-NS	Charity or public institution on the export of property or services	100%	+
Total		2	
		=	

New Brunswick

Line number	Activity type	Rebate factor	New Brunswick
300-NB	Municipality	57.14%	
305-NB	Charity that is not a selected public service body and a charity that is a facility operator or an external supplier	50%	+
306-NB	Qualifying non-profit organization (see "Qualifying non-profit organizations" on page 4) that is not a selected public service body and a qualifying non-profit organization that is a facility operator or an external supplier	50%	+
308-NB	Charity or public institution on the export of property or services	100%	+
Total		3	
		=	

Newfoundland and Labrador

Line number	Activity type	Rebate factor	Newfoundland and Labrador
300-NL	Municipality (use the calculation on page 3)		
305-NL	Charity or public institution on non-selected public service body activities, as defined on page 4	50%	+
306-NL	Qualifying non-profit organization (see "Qualifying non-profit organizations" on page 4) on non-selected public service body activities, as defined on page 4	50%	+
307-NL	Printed books (see "Line 307-NL – Printed books" on page 4). Do not include in other activity types.	100%	+
308-NL	Charity or public institution on the export of property or services	100%	+
Total		4	
		=	

Part B – Participating provinces (continued)**Newfoundland and Labrador** (continued)

Line 300-NL calculation (see "Line 300-NL – Municipality" on page 4)		
A	Use the rebate factor of 25% for any tax that became payable in 2016.	
B	Use the rebate factor of 57.14% for any tax that became payable after December 31, 2016.	+
C	Enter the result on line 300-NL.	=

Prince Edward Island

Line number	Activity type	Rebate factor	Prince Edward Island
305-PE	Charity or public institution on non-selected public service body activities, as defined on page 4	35%	
306-PE	Qualifying non-profit organization (see "Qualifying non-profit organizations" on page 4) on non-selected public service body activities, as defined on page 4	35%	+
308-PE	Charity or public institution on the export of property or services	100%	+
Total		5	=

Total provincial amount claimed (add lines 1 to 5). Enter this amount on line B of your Form GST66.

\$2,759 21

Personal information is collected for purposes of the administration or enforcement of Part IX of the Excise Tax Act, and related programs and activities including administering tax, rebates, elections, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 241 on Info Source at canada.ca/cra-info-source.

General Information

Qualifying non-profit organization

If you are a qualifying non-profit organization, each year you must file Form GST523-1, Non-Profit Organizations – Government Funding. Do **not** send your annual reports or financial statements

Line 300-NL – Municipality

If you are a municipality resident in Newfoundland and Labrador, complete the Line 300-NL calculation as follows:

- use Box A if your claim period ends before January 1, 2017
- use Box A and Box B if your claim period includes January 1, 2017 (for example April 1, 2016 – March 31, 2017)
- use Box B if your claim period begins after December 31, 2016

Line 307-NL – Printed books

The printed-book rebate in Newfoundland and Labrador is only available for the provincial part of the HST payable between January 1, 2017 and December 31, 2017.

Definitions

Eligible activities, for the purposes of the public service bodies' rebate, means the making of facility supplies, ancillary supplies, or home medical supplies, or operating a qualifying facility to make facility supplies.

Non-selected public service body activities are activities other than:

- in the case of a person designated to be a municipality, those activities for which a person was designated as a municipality
- activities carried out in the course of:
 - in the case of a person determined to be a municipality, fulfilling responsibilities as a local authority
 - in the case of a person acting in its capacity as a hospital authority, operating a public hospital, making facility supplies, ancillary supplies, or home medical supplies or operating a qualifying facility to make facility supplies
 - in the case of a person acting in its capacity as a facility operator, making facility supplies, ancillary supplies, or home medical supplies or operating a qualifying facility to make facility supplies
 - in the case of a person acting in its capacity as an external supplier, making facility supplies, ancillary supplies, or home medical supplies
 - in the case of a person acting in its capacity as a school authority, public college, or university, operating an elementary or secondary school, a post-secondary college or technical institute, a recognized degree-granting institution or a college affiliated with or a research body of such a degree-granting institution

If you need help

For information on filling out this schedule, see Guide RC4034, GST/HST Public Service Bodies' Rebate, go to canada.ca/gst-hst, or call **1-800-959-5525**.

To get our forms and publications, go to canada.ca/gst-hst-pub.